

Society of American Military Engineers

Balance Sheet

As of Date:

03/31/2024

Entity:

Society of American Military Engineers

	Year To Date 03/31/2024	Prior Year To Date 03/31/2023	Year To Date 03/31/2024
	Current Year Balance	Prior Year	Difference
Assets			
Current Assets			
Cash and Cash Equivalents	3,887,450.55	3,531,443.14	356,007.41
Accounts Receivable, Net			
Accounts Receivable	164,624.32	340,715.64	(176,091.32)
Total Accounts Receivable, Net	164,624.32	340,715.64	(176,091.32)
Other Current Assets			
Prepaid Expenses	492,400.67	390,380.07	102,020.60
Total Other Current Assets	492,400.67	390,380.07	102,020.60
Total Current Assets	4,544,475.54	4,262,538.85	281,936.69
Long-term Assets			
Property & Equipment	2,631,154.94	2,803,672.65	(172,517.71)
Total Long-term Assets	2,631,154.94	2,803,672.65	(172,517.71)
Investments			
Long Term Investments	8,980,655.15	8,021,514.26	959,140.89
Total Investments	8,980,655.15	8,021,514.26	959,140.89
Total Assets	16,156,285.63	15,087,725.76	1,068,559.87
Liabilities and Net Assets			
Liabilities			
Short-term Liabilities			
Accounts Payable	142,048.87	111,878.07	30,170.80
Accrued Liabilities	522,098.50	535,705.70	(13,607.20)
Deferred Revenue	4,059,792.32	3,992,455.54	67,336.78
Withholding Tax Payable	430.00	15,698.16	(15,268.16)
Other Short-term Liabilities			
Capital Lease Obligation	1,915,289.26	2,023,380.27	(108,091.01)
Total Other Short-term Liabilities	1,915,289.26	2,023,380.27	(108,091.01)
Total Short-term Liabilities	6,639,658.95	6,679,117.74	(39,458.79)
Total Liabilities	6,639,658.95	6,679,117.74	(39,458.79)
Net Assets			
Net Assets	9,495,505.76	8,479,768.06	1,015,737.70
Change In Net Assets			
Operating Revenue			
Revenue - Sales	1,779,084.44	1,457,179.52	321,904.92
Total Operating Revenue	1,779,084.44	1,457,179.52	321,904.92
Expenditures			
General and Administrative Expenses			
Other Expenses	1,757,963.52	1,528,339.56	229,623.96
Total General and Administrative Expenses	1,757,963.52	1,528,339.56	229,623.96
Total Expenditures	1,757,963.52	1,528,339.56	229,623.96
Change In Net Assets	21,120.92	(71,160.04)	92,280.96
Total Net Assets	9,516,626.68	8,408,608.02	1,108,018.66
Total Liabilities and Net Assets	16,156,285.63	15,087,725.76	1,068,559.87

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